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Press release

11 November 2025

WEPA Launches €400 Million Senior Secured Notes Offering

The WEPA group ("the Group"), a leading European, family-owned producer and supplier of tissue products, announced today the launch of an offering by one of its affiliated companies, WEPA Hygieneprodukte GmbH (the "Issuer"), of an aggregate of €400 million of euro denominated senior secured notes (the "Offering").

The Issuer proposes to use the proceeds from the Offering, together with cash-in-hand, (i) to redeem in full the €400,000,000 outstanding principal amount of its 2.875% senior secured notes due 2027, and (ii) to pay certain costs, fees and expenses incurred in connection with the Offering.

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For more information, please contact:

WEPA Hygieneprodukte GmbH
Rönkhauser Str. 26
59757 Arnsberg
Germany

Benjamin Blunk
Tel. +49 2932 307 0
Email: *benjamin.blunk@wepa.eu*

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Forward looking statements

This document contains statements that constitute forward-looking statements. These statements may be identified by words such as "propose", "intend", "target", "committed", "potential" or "will" and similar expressions; or by the forward-looking nature of discussions of strategy, plans or intentions; or by their context. All statements regarding the future involve known and unknown risks and uncertainties and various factors could cause actual future results, performance or events to differ materially from those described or implied in these statements. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which the Group expects to operate in the future. Further, certain forward-looking statements are based upon assumptions of future events which may not prove to be accurate. The forward-looking statements in this document speak only as at the date of this document and the Group and its affiliates expressly disclaim any obligation or undertaking to review or release any updates or revisions to these forward-looking statements to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based after the date of this document or to update or to keep current any other information contained in this document or to provide any additional information in relation to such forward-looking statements, unless required to do so by applicable law.

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